FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] Allen David R | | | 2. Issuer Name and Ticker or Trading Symbol <u>MARIMED INC.</u> [MRMD] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|---|---------|-------|--|--|---|---------------------------------------|--|--|--|--|
| (Last) | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/08/2023 | X | Director Officer (give title below) | 10% Owner Other (specify below) | | | | |
| C/O MARIMED INC. 10 OCEANA WAY | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | idual or Joint/Group Filing (Che Form filed by One Reporting Form filed by More than One | g Person | | | | | |
| (Street) NORWOOD | MA | 02062 | Rule 10b5-1(c) Transaction Indication | | | | | | | |
| (City) | (State) | (Zip) | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|---------------------------------|--|---|-----------------------------|---|--|---------------|-------|---|---|-------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common stock | | | | | | | | 33,333 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|---------------------------------|---|------------|-----|--|--------------------|--|----------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Restricted Stock Units (RSU) | (1) | 06/08/2023 | | A | | 75,000 | | (2) | (2) | Common Stock, par value \$.001 per share | 75,000 | \$0 | 75,000 | D | |
| Option to buy common stock | \$0.9922 | | | | | | | (3) | 09/27/2024 | Common Stock, par value \$.001 per share | 100,000 | | 100,000 | D | |
| Option to buy common stock | \$0.88 | | | | | | | (3) | 07/09/2026 | Common Stock, par value \$.001 per share | 100,000 | | 100,000 | D | |

Explanation of Responses:

1. RSUs convert to shares of common stock on a one-for-one basis.

2. The RSUs vest fully on the one-year anniversary of the June 8, 2023 grant date, in accordance with the terms of an award agreement between the Issuer and the Reporting Person.

3. Immediately. Remarks:

/s/ David R. Allen

** Signature of Reporting Person

06/08/2023 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL